## THE SCOUT ASSOCIATION OF AUSTRALIA - N.S.W. BRANCH SYDNEY NORTH REGION ROVER COUNCIL <u>DEVELOPMENT FUND - OPERATIONAL RULES</u>

- 1. The name of the Fund shall be 'Sydney North Region Rover Council Development Fund'.
- 2. The monies in the Fund have been raised by Rovers from Rovers for Rovers and by reason thereof the Fund is governed by these Operational Rules pursuant to the Scout Association of Australia Policy and Rules 1996, Policy 6 Management of Rovering.
- 3. The purposes of the fund are:
  - (i) to assist in the establishment and development of Rover Crews in the Sydney North Region,
  - (ii) to hold funds in trust for a Crew which has been deregistered. Such funds shall be held in trust for a period of five (5) years from the date which the Crew is deregistered, after which time they shall form general funds.
- 4. Monies in the Fund may be made available on a grant or loan basis. All such loans shall carry interest at the rate applicable to the interest bearing deposits or savings investment account from which the loan is made as at the date of authorisation compounded monthly.
- 5. Funds shall not be made available for purposes covered by the NSW Rover Section Development Fund.
- 6. A Rover Crew which is seeking a grant or loan from the Fund must apply for such a grant or loan to the RRC Treasurer two (2) months before the date on which the Crew wishes to receive the grant or loan.
- 7. The RRC Treasurer shall place the above applications before the RRC at its next meeting together with his/her recommendation in respect of the application.
- 8. Subject to these Operational Rules, the RRC may thereupon authorise a grant or loan from the Fund in such sum(s), for such period(s) and on such terms as the Council thinks fit. In each case the RRC shall specify the date by which any loan must be repaid.
- 9. The monies in the Fund shall be held in the name of the Fund in a cheque account, and / or in either interest bearing deposits or savings investment account.

- 10. The signatories to the cheque account and the depositors of any interest bearing deposits shall be any two of the following officers of the RRC Chairperson, Secretary, Treasurer, Regional Commissioner Rovers.
- 11. The Region Rover Council may at any time:
  - (i) deposit additional sums of money in the Fund to increase the amount available for grants and loans
  - (ii) withdraw monies to ensure sufficient funds in the Council's working account
- 12. These Operational Rules may be amended only as follows:
  - (i) Notice of the proposed change will be given at a meeting of the Region,
  - (ii) At the subsequent meeting, the proposed change may be carried by the simple majority vote of the members of the RRC present and voting at that meeting to that proposed change.

Accepted as at 2nd February, 1997